

ASIAN FEEDER DISCUSSION GROUP (AFDG)

NOTICE TO TRADE

BUSINESS PLAN 2013

In order to restore freight rates to more realistic levels and as part of the Business Plan for 2013, the following Participating Feeder Operators wish to advise the trade that with effect from 1 March 2013, all SOC rates will be increased as follows:

- From Singapore to countries in South East Asia and vice versa - increase of a minimum of USD 65.00 per TEU (laden) and USD 32.50 per TEU (Empty).
- From Singapore to countries in South Asia and vice versa - increase of a minimum of USD 130.00 per TEU (laden) and USD 65.00 per TEU (Empty).

To sustain the services offered by the feeder operators, another Rate Restoration will be implemented on 1 June 2013 (quantum of increase - to be advised).

Feeder operators wish to remind the trade that all rates quoted by them are subject to BAF; which is reviewed on a weekly basis based on agreed formula. Member of this Agreement have adopted to voluntary policy guidelines and have reached a non-binding consensus in applying the above.

Participating Feeder Operators:

Advance Container Lines (Pte) Ltd
Bengal Tiger Line Ltd
Orient Express Line

PACC Container Line Pte Ltd
RCL Feeder Pte Ltd
Samudera Shipping Line Ltd

Simatech Shipping Pte Ltd
X-Press Feeders

Date: 22 January 2013